

Established in 1985, the Eastern and Southern African Trade and Development Bank (TDB) is an African regional development finance group, with the mandate to finance and foster trade, regional economic integration and sustainable development. With an asset base of USD 10 billion, TDB Group has 25 African Member States, which alongside non-regional member countries and institutional investors from Africa, Europe and Asia, form TDB's community of shareholders.

The Group counts several subsidiaries and strategic business units including Trade and Development Banking, TDB Group Asset Management (TAM), the Trade and Development Fund (TDF), TDB Captive Insurance Company (TCI), the ESATAL fund management company and TDB Academy.

# TDB GROUP FACT SHEET

## TDB GROUP

TDB Group provides bespoke short-term and long-term financing solutions across diverse sectors to its sovereign, financial institutions, and corporates clients, including SMEs, which contribute to supporting activities which are critical to the economic, social and environmental sustainability of its Member States.

### TRADE AND DEVELOPMENT BANKING

Trade and Development Banking is the Group's banking strategic business unit. In addition to short to long-term finance explained further below, it also provides export credit co-financing as well as a range of non-financial products such as advisory and agency services.

- > **Trade Finance** products offered include import and export financing, structured commodity finance, pre- and post-shipment finance, issuance of LCs, guarantees and bonds, and supplier-focused working capital solutions including receivables purchase financing and invoice discounting.
- > **Project and Infrastructure Finance** solutions offered include direct loans, lines of credit, loan guarantees, equity participation and mezzanine debt, advisory and appraisal services, guarantees, syndications, and leasing.

### TRADE AND DEVELOPMENT FUND (TDF)

Working with diverse partners, the Trade and Development Fund (TDF) provides innovative alternative financing solutions across diverse sectors to its Member States and clients, including SMEs. Among its specialised offerings, TDF leverages and deploys concessional funding to support impactful projects and initiatives, provides technical assistance, such as project advisory and project preparation, as well as design, implementation, and management of programmes.

### TDB ASSET MANAGEMENT (TAM)

TDB Group has an asset management arm which is focused on the design, origination, and growth of stand-alone investment vehicles for a wide range of investors and development partners. Among others, the ESATAL

fund management company, a subsidiary of TDB Group, manages trade finance funds aligned with TDB Group's commitment to promoting trade-led economic and social development. One of its key initiatives is the ESATF trade fund, which is a collective investment scheme financing short-to medium-term trade transactions, particularly those involving small and medium-sized enterprises (SMEs).

### TDB CAPTIVE INSURANCE COMPANY (TCI)

TDB Captive Insurance Company (TCI) provides risk insurance and reinsurance cover exclusively for TDB and TDB Group subsidiaries, to provide further efficiencies in the Group's risk management.

### TDB ACADEMY

The TDB Academy is the capacity building arm of TDB Group, offering training, seminars, conferences, study tours and other human and institutional capacity development interventions in the financial and investment segments of interest to TDB Group and its partner.

### SHAREHOLDING

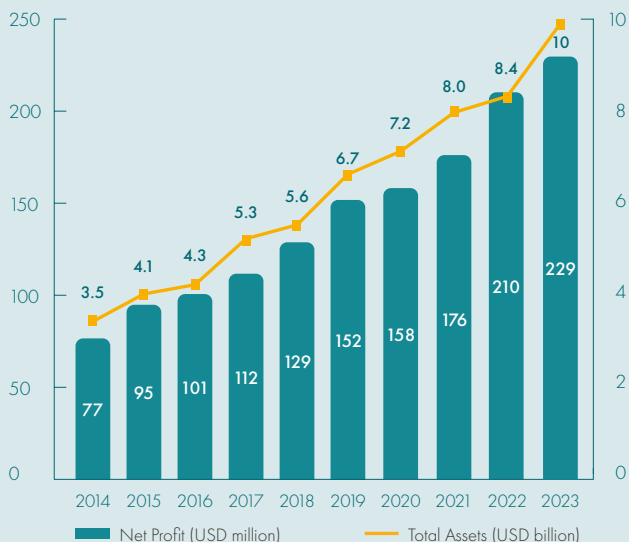
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### FUNDING

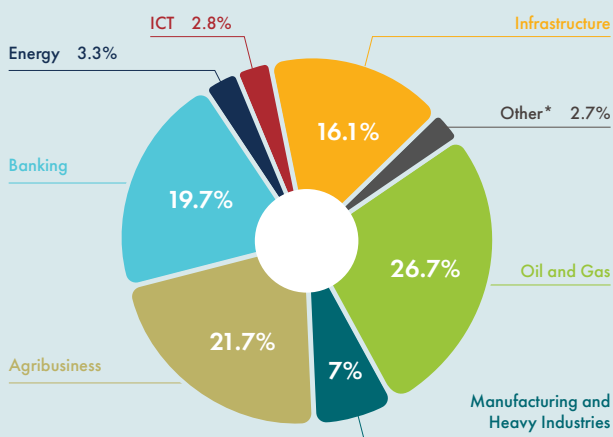
The consistent delivery of triple bottom line development impact alongside a solid track record in terms of financial performance have enabled the Group to position itself as a trusted partner to intermediate global and regional capital into the region it serves. The Bank mobilises debt funding from multilateral and bilateral banks, commercial banks, investors and other partners from across the globe – through capital market issuances, long and short-term lines of credit, risk-sharing agreements, co-financing arrangements, and export credit financing.

## FINANCIAL ASSETS (as at 31 December 2023)

### TDB GROUP NET PROFITS AND TOTAL ASSETS



### PORTFOLIO SPLIT BY SECTOR



\*Note: 'Other' constitutes Hospitality 0.6%, Health Services 0.4%, Transport 1%, Construction 0.6%, Wholesale Commodities 1.7%, Mining 1%, Real Estate 1.5%, and Other 0.1%. Banking includes both sovereign owned and non-sovereign.

#### TDB RATINGS

**JCR**  
 A- (Stable)

**GCR**  
 BBB+/A2 (Stable)

**MOODY'S**  
 Ba 1 (Stable)

**FitchRatings**  
 BB+ (Negative)

#### ESATF trade fund Ratings

**JCR**  
 A- (Stable)

**CareEdge**  
 AAAf

- Solid equity, net profit, operating income and gross loans growth\* with 5 year CAGRs of 12.87% 10%, 8.19% and 8.33%.
- TDB Group ROE: 11.01%, ROA: 2.49%, NAV: USD 16,414, and NPLs: 3.59%.

\*Note: on and off-balance sheet, excluding undisbursed commitments

## SELECT AWARDS & RECOGNITIONS

- African Bankers Awards: **African Banker of the Year**: Admassu Tadesse, TDB Group President and Managing Director (2024)
- EMEA Finance: **Best ECA Syndicated Loan** (2024)
- Global Finance: **World's Best Bank for Trade Finance in Emerging Markets** (2024, 2023)
- Global Finance: **Outstanding Leadership in Sustainable Finance by a Multilateral Institution for the Africa Region** (2023, 2022, 2021)
- Global Finance: **Outstanding Leadership in Sustainable Project Finance** (2023)
- African Banker Awards: **Sustainable Bank of the Year** (2022)
- African Banker Awards: **DFI of the Year** (2022)
- Global Trade Review: **Best Development Bank** (2022)
- Global Finance: **World's Best Bank for Trade Finance in Frontier Markets** (2022)
- Global Finance: **Best Trade Finance Bank in Mauritius** (2024, 2022)
- Global Trade Review: **Leader in Trade for Resilience** (2021)
- Global Finance: **Top Innovation in Trade Finance** (2021)
- African Banker Awards: **Infrastructure Deal of the Year** (2021)
- Global Trade Review: **Best Deal of the Year, in the commodities category** (2021)
- Global Finance: **Best Trade Finance Bank in Kenya and Mauritius and Best Bank in Ethiopia** (2021)

## IMPACT

Supported by its ESG framework, the Group is firmly committed to the global development agenda as guided by the Sustainable Development Goals, the African Union's Agenda 2063, and the Paris Agreement on Climate.

## MAIN SDGs TDB CONTRIBUTES TO

